

AUSTIN BUSINESS JOURNAL

THE LIST

AUSTIN-AREA MULTIFAMILY REAL ESTATE DEVELOPMENT FIRMS

RANKED BY NO. OF MULTIFAMILY UNITS IN AUSTIN UNDER DEVELOPMENT OR DELIVERED IN 2019

Business name (Prior rank) Website	Austin: No. of multifamily units under development or delivered in 2019	Austin: Corresponding s.f. of multifamily portion being developed	Nonlocal: No. of multifamily units under development or delivered in 2019	Planned units to break ground locally	Current representative multifamily projects	Top local development executive
1 Journeyman Group ② <i>journeymangroup.com</i>	2,214	1.96 million	0	1,460	FLORA (194 units); St John's West (297 units); Santa Clara (300 units); Eastridge (300 units); Palo Alto (300 units); Granada (258 units); Stonehill in Pflugerville (300 units); Philomena Assisted Living, Kyle (87 units); Buda Oaks Assisted Living (86 units); SoCo Assisted Living (85 units); Enfield Condos (7 units);	Sam Kumar, President, Journeyman Group
2 Oden Hughes LLC ① <i>odenhughesllc.com</i>	1,730	1.37 million	3,140	330	Lenox 7th (279 units); Lenox Springs II (219 units); Lenox SoCo (300 units); Lenox Ridge (350 units); The Clark (226 units)	Craig Hughes, Steve Oden, Principals
3 Trammell Crow Co. ④ <i>trammellcrow.com/austin</i>	1,054	984,434	N/A	577	The Grove Block 4 (376 units); Crestview Station (353 units); The Magnolia (226 units)	Adam Nims, Managing director
4 Kairoi Residential ⑧ <i>kairoiresidential.com</i>	661	708,779	N/A	0	6 x Guadalupe 66-story mixed-use tower (349 units)	Tony Corp, SVP Development
5 Presidium ⑦ <i>presidiumre.com</i>	626	677,719	1,316	593	Edison (354 units, ERC); Presidium at the Pecan District (272 units, Pflugerville)	Cross Mocerí, Co-CEO
6 Lonestar Development Partners ⑤ <i>ldpre.com</i>	511	448,405	N/A	336	The Rail at MLK; Bee Caves Vistas; Walden Square; Trailside Oaks	Ryan Larson, Principal
7 Catellus Development Corp. ⑥ <i>catellus.com</i>	406	N/A	318	406	AML1 at Mueller; permitted (406 units); Aspen Heights in Tempe, Ariz. (318 units)	Greg Weaver, EVP
8 Transwestern Development Co. ⑩ <i>transwestern.com/development</i>	379	221,283	549	140	Candela on E. Sixth St (119 units); Block 36 (260 units, CBD)	Ty Puckett, Regional partner
9 Cielo Property Group ③ <i>cielopropertygroup.com</i>	350	166,400	0	350	Block 87, permitted (350 units, delivery 1Q 2024)	Tyler Buckler, Director of development
10 Lincoln Property Company Austin ④ <i>lpcaustin.com</i>	349	385,000	N/A	0	6 x Guadalupe (349 units, CBD)	Seth Johnston, EVP
11 Endeavor Real Estate Group LLC ⑤ <i>endeavor-re.com</i>	328	276,000	1,247	324	The Quincy (328 units, CBD)	David Roberts, CFO
12 Southwest Strategies Group Inc. ⑪ <i>swsq.com</i>	278	170,000	0	0 ¹	Hatchery Phase 1 (248 units); Hatchery Phase 2 (30 units)	Marcel Garza, Development team
13 HPI Real Estate Services & Investments ⑨ <i>hpitx.com</i>	262	N/A	0	0 ²	Rhythm (262 units)	Richard "Dick" Anderson, Partner
14 Chameleon Companies ⑫ <i>chameleongp.com</i>	4	1,200	N/A	48	S. First St., 2020	Stuart Thomajan, CEO/Founder
15 American Campus Communities ⑧ <i>americancampus.com</i>	0	N/A	5,794	N/A	Disney College Program in Orlando, FL phases I-II, delivering in 2020 (408 units); LightView at Northeastern Univ. (220 units); Honors College at Univ. of Ariz. (319 units); Academic & Residential Complex at Univ. of Illinois-Chicago (231 units)	Jake Newman, SVP, off-campus development
16 Brandywine Realty Trust ⑬ <i>brandywinerealty.com</i>	0	0	0	617	Planned: Broadmoor Block A (343 units, Domain); Broadmoor Block F, phase 1, (274 units, Domain)	Leon Shadowen, VP of development
17 W2 Real Estate Partners ⑫ <i>W2REP.com</i>	0	0	0	582	Pending: apartment units in Manor and San Marcos (582 units, break ground Q3 2020)	Steve Freche, Managing partner

¹ Southwest Strategies: Plans to develop phase 3 of Hatchery but details have not been disclosed.
² HPI plans to break ground on Fiesta Trails in San Antonio with 330 units.